

# Effective Restructuring

## THE PROBLEM

A long established motor retailer was suffering from strategic mistakes, operational deficiencies and a lack of management control. As a result both losses and borrowings were rising. Fast, decisive, Diligencia action was required and requested.

## THE SOLUTION

We rapidly examined the validity of the corporate strategy with a view to the requirements of the stakeholders. Changes were made at board level too, to create a cost effective and responsive culture. Best practise procedures were introduced.

## THE RESULTS

The dealerships are now profitable and the balance sheet is stronger.



## TESTIMONIAL

**The CEO commented:**

***“We are on track to achieve the business turnaround we deserve thanks to Diligencia.”***